



## Finance Committee of the WISH Charter Board of Directors Meeting Agenda

### WISH Finance Committee

#### Join Zoom Meeting

<https://exed.zoom.us/j/5482554984?pwd=YUo4aUU0YzlpQ0xjNG80OVZyODludz09Ku>

Meeting ID: 548 255 4984

Passcode: 764306

One tap mobile

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November 13, 2024 at 5:00PM

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### Meeting Agenda

#### I. Attendees:

##### WISH Charter Board Members:

Raj Makwana, Board Member

Benjamin Tysch, Board Member

Miles Remer, Board Chair

Jason Rudolph, Board Member

##### WISH Charter Staff Members:

Dr Shawna Draxton, Executive Director

Jennie Brook, WISH HR & Finance Manager

##### ExEd

Mike Johnson, ExEd

#### II. ITEMS FOR DISCUSSION

- A. Review and Discuss Financial Results (Mike)
- B. Review and Discuss Budget Adjustments for 2024/25 and 2025/26 (Shawna and Jennie)
- C. Second revision of Fiscal Policies - Loans/Borrowing and Relationship with WISHForward (Ben)
- D. WISHForward/Need Loan Approval by Board?
  - a. Gift to WISH or Loan (Shawna)
- E. Board Resolution on Loans WF or Third Party/General? (Shawna and Ben)
- F. ExED Benchmarking Project (Mike)
- G. Finance Cheat Sheet (put in the comments section and carry month-to-month) (Ben)

- a. Extraordinary items (delay in ERC, LAUSD overcharges, other)
  - b. Where are we in the revenue cycle and expected delays in payment (State of CA)?
  - c. Ongoing reasons for deviations from budget/forecast
  - d. Alerts (at least 6 months ahead) - Cash shortages, Key Deviations from prior year/trend, and critical deadlines, milestones, and upcoming events
- H. Contract Management Tools (Grid, Abstracts, Process of payment/approval) (Ben)
- I. Approval of Finance Committee Minutes for October, 2024 - via email

### **III. ADJOURNMENT**